

## Global Rates Update

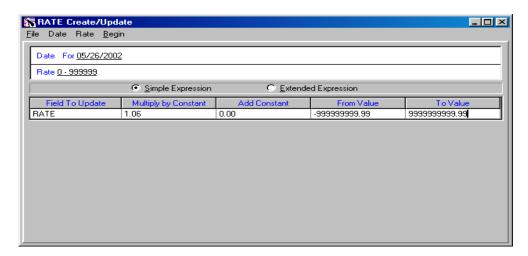
The program was designed in order to globally update rates. Global rates update is required when a large-scale rate change is required e.g. 6% increase etc.

Menu

Global Rate Update program is located in "Maintenance / Global Update TC / Global Rates Update". Menu definition: GLOB\_UPD, program parameter = 24.

**Select** 

Define the date for update, select which rates should be updated and specify the update value i.e. adding a constant value or multiplying by a constant. In the following example, all rates will be updated in addition of 6%:



**Results** Original rates i.e. BEFORE the rate update:



After the rate update a new record will be created for the issued date and with the new rate e.g.  $7.750 \times 1.06 = 8.215$ 

